

Bond Waiver Guide

What is a Bond Waiver?

Anglian Water requires a surety bond to be provided for every Section 104 Sewer Adoption Agreement that is entered into. The amount of this surety bond is equivalent to 10% of the estimated cost of the works as calculated by Anglian Water. The surety bond as a principal indemnifies us in respect of any expenditure which we may reasonably incur in accordance with the Section 104 Sewer Adoption Agreement; by reason of the failure of you the Developer to observe or perform in full its obligations according to the Section 104 Sewer Adoption Agreement, whether or not the Section 104 Sewer Adoption Agreement has been terminated or disclaimed. A surety bond can be provided in the form of a cash deposit OR an indemnity provided by a Surety Provider up to a Financial Limit, as specified in the Section 104 Sewer Adoption Agreement.

To avoid the need for you the Developer to provide a surety bond for each individual Section 104 Sewer Adoption Agreement, Anglian Water may provide a bond waiver facility to you in relation to Section 104 Sewer Adoption Agreements entered into between Anglian Water and you the Developer, subject to our qualifying criteria being met.

Benefits to the Developer

You can now apply for a Bond Waiver without needing to apply for a DART account

Each Waiver is valid for a period of 12 months from the point of initial acceptance

One waiver will cover all Section 104 applications within that 12 month period

You are responsible for:

1. Providing Anglian Water with a 12 month forecast of the number of Section 104 Sewer Adoption applications you or your consultant will submit
2. Providing Anglian Water with a credit reference report
3. Completing and submitting a Bond Waiver application

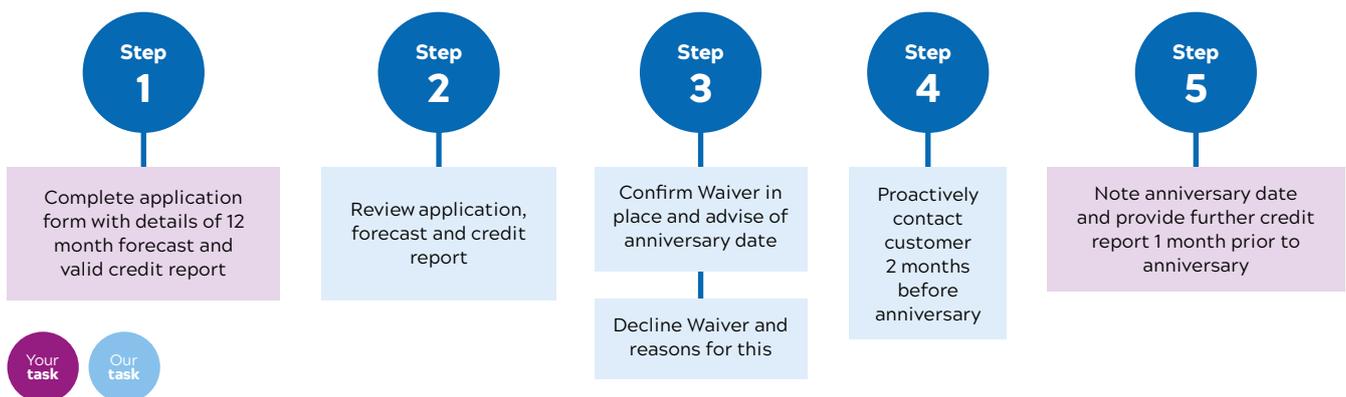
Credit Reporting:

As part of your application we will require a credit report from Dunn & Bradstreet, Equifax or Experian (or such other company that we may approve in writing) dated no less than 30 days from the date of your waiver application. **Please note that a new credit report will need to be provided for each subsequent year you require the waiver to be held for within 1 month prior to the anniversary, we'll be in touch 2 months before your anniversary to discuss your future waiver requirements.**

We're responsible for:

1. Assessing your application
2. Offering, at our discretion, the Waiver
3. Proactively contacting you 2 months before your waiver anniversary

Applying for a Bond Waiver:



Contact us

If you need further information on a Bond Waiver, please contact:

Telephone: 07976 856237

Email: developerserviceincome@anglianwater.co.uk

Post: Gary Boddington, Anglian Water Services Limited, Great Billing STW, 23 Crow Lane, Little Billing, Northampton, NN3 9BX